Borough of Wharton

Operations - Regeneration of Fund Balance Analysis (Sheet 19)

	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Actual 2013	Actual 20014	Actual 2015	Actual 2016	Actual 2017	Average	**Estimated** 2018
Miscellaneous Revenues	(36,528.08)	11,457.23	11,566.05	59,854.81	(22,875.68)	(178,690.35)	13,505.38	37,907.74	47,304.15	(273,852.34)	(33,035.11)	(33,035.11)
Delinquent Tax Collections	79,685.91	97,252.87	147,199.59	102,385.15	168,527.07	107,881.77	12,981.42	11,528.02	3,618.24	14,517.28	74,557.73	74,557.73
Current Year Tax Collection	**343,091.06**	**308,739.36**	**409,493.86**	**334,374.49**	**410,056.32**	**554,993.44**	**524,897.99**	**525,741.17**	**553,792.95**	**542,628.75**	**450,780.94**	**492,672.34**
Unexpended Balances Cancelled	48,236.10	103,052.40	74,300.00		0.99	189,481.00	80.60	379.00	65.57	300,000.00	79,510.63	
MRNA	94,207.31	180,131.78	130,823.18	152,687.89	266,740.25	148,698.74	168,051.50	744,048.38	762,715.53	780,042.62	342,814.72	342,814.72
Appropriation Reserves Lapsed	305,585.61	262,710.23	322,649.22	419,334.16	450,527.90	486,327.32	469,762.57	624,594.65	748,623.26	851,219.56	494,133.45	494,133.45
Tax Overpayment Canceled		88.37		67.60	73.45	277.84	58.55				113.16	113.16
Interfunds Advanced/Returned	75,871.23	(2,906.07)	2,906.07					7,072.50	2,656.59	5,658.83	15,209.86	
Grants Cancelled					6,889.35	3,947.84				2,627.58	4,488.26	
Cancellation of Various Reserves	131,112.59						254,587.00					
Sr. Citizens Disallowed	(3,750.00)	(3,000.00)	(2,000.00)	(1,500.00)	(2,000.00)	(4,750.00)	(3,000.00)	(3,250.00)	(2,500.00)	(1,627.40)	(2,737.74)	(2,737.74)
Reserve for Pending Tax Appeals					(200,000.00)		(364,587.00)	307,779.24	(129,723.27)			
Results of Operations (Amount Regenerated)	1,037,511.73	957,526.17	1,096,937.97	1,067,204.10	1,077,939.65	1,308,167.60	1,076,338.01	2,255,800.70	1,986,553.02	2,221,214.88	1,425,835.89	1,368,518.56
Amount Used in Budget (Anticipated Fund Balance in Next Budget)	1,266,900.00	985,124.00	985,124.00	1,037,494.00	1,037,494.00	1,073,094.00	1,157,794.00	1,224,794.00	1,986,294.00	2,127,294.00	1,986,294.00	1,224,794.00
Under Utilized / (Over Utilized)	(229,388.27)	(27,597.83)	111,813.97	29,710.10	40,445.65	235,073.60	(81,455.99)	1,031,006.70	259.02	93,920.88	(560,458.11)	143,724.56
Tax Levy (Sched A-7, Audit)	$ 17,501,941.52	$ 17,777,328.77	$ 18,300,660.63	$ 18,675,868.71	$ 19,019,487.68	$ 19,519,647.73	$ 19,809,009.86	$ 19,721,949.37	$ 19,775,201.20	$ 20,212,244.35		$ 20,602,871.22
Levy Rounding Amount												
Added & Omitted Taxes (Sched A-7, Audit)	$ 32,064.30	$ 19,967.68	$ 20,285.42	$ 17,883.90	$ 3,504.81	$ 7,897.05	$ 24,591.67	$ 6,623.77	$ 7,252.85	$ 17,629.01	15,770.05	$ 15,770.05
Subtotal Tax Levy	$ 17,534,005.82	$ 17,797,296.45	$ 18,320,946.05	$ 18,693,752.61	$ 19,022,992.49	$ 19,527,544.78	$ 19,833,601.53	$ 19,728,573.14	$ 19,782,454.05	$ 20,229,873.36		$ 20,618,641.27
Collection Rate Realized / "Anticipated"	98.2060%	97.9167%	98.3980%	97.9941%	98.3996%	99.0841%	98.8057%	98.8037%	98.8517%	98.7205%	98.5180%	98.5180%
Cash Collected (Item 10, Sheet 22, AFS)	$ 17,219,453.66	$ 17,426,531.70	$ 18,027,448.54	$ 18,318,772.93	$ 18,718,557.73	$ 19,348,696.61	$ 19,596,721.82	$ 19,492,569.95	$ 19,555,297.22	$ 19,971,038.06		$ 20,297,543.57
Less: Tax Agency Obligations (Sched A-7, Audit)	$ 14,780,058.55	$ 14,890,574.73	$ 15,015,939.56	$ 15,430,401.94	$ 15,683,857.51	$ 16,048,508.67	$ 16,259,904.47	$ 16,086,534.67	$ 16,057,241.80	$ 16,424,429.31		$ 16,741,984.22
Amount for Municipal Use	$ 2,439,395.11	$ 2,535,956.97	$ 3,011,508.98	$ 2,888,370.99	$ 3,034,700.22	$ 3,300,187.94	$ 3,336,817.35	$ 3,406,035.28	$ 3,498,055.42	$ 3,546,608.75		$ 3,555,559.34
Add Reserve for Uncollected Taxes (Sched A-3, Audit)	628,160.00	653,286.00	679,417.00	693,005.00	707,005.00	721,145.00	735,600.00	750,312.00	766,000.00	782,000.00		**798,000.00**
Realized for Support of Municipal Budget	3,067,555.11	3,189,242.97	3,690,925.98	3,581,375.99	3,741,705.22	4,021,332.94	4,072,417.35	4,156,347.28	4,264,055.42	4,328,608.75		4,353,559.34
Tax Levy Anticipated in Budget (Sched A-2, Audit)	$ 2,724,464.05	$ 2,880,503.61	$ 3,281,432.12	$ 3,247,001.50	$ 3,331,648.90	$ 3,466,339.50	$ 3,547,519.36	$ 3,630,606.11	$ 3,710,262.47	$ 3,785,980.00		**$ 3,860,887.00**
Excess in Tax Levy	$ 343,091.06	$ 308,739.36	$ 409,493.86	$ 334,374.49	$ 410,056.32	$ 554,993.44	$ 524,897.99	$ 525,741.17	$ 553,792.95	$ 542,628.75		$ 492,672.34
Tax Levy Proof	-	-	-	-	-	-	-	-	-	-		-